

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: MECHANICSVILLE

The City Council will conduct a public hearing on the proposed Budget at: 102 N John Street, Mechanicsville, IA Meeting Date: 3/14/2022 Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.94832

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(563) 432-7756

City Clerk/Finance Officer's NAME
Linda K Coppess

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	482,524	437,536	447,866
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
Net Current Property Taxes	3	482,524	437,536	447,866
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	110,587	109,938	134,335
Licenses & Permits	7	765	275	665
Use of Money and Property	8	11,230	19,282	19,523
Intergovernmental	9	218,670	722,004	337,839
Charges for Fees & Service	10	592,800	542,100	450,802
Special Assessments	11	0	0	240
Miscellaneous	12	0	1,750	76,234
Other Financing Sources	13	0	3,744,000	165,230
Transfers In	14	10,000	268,496	89,798
Total Revenues and Other Sources	15	1,426,576	5,845,381	1,722,532
Expenditures & Other Financing Uses				
Public Safety	16	239,398	252,260	405,589
Public Works	17	239,504	306,837	191,735
Health and Social Services	18	0	0	0
Culture and Recreation	19	192,171	329,767	166,817
Community and Economic Development	20	9,056	31,486	31,630
General Government	21	180,711	170,554	117,390
Debt Service	22	65,653	65,570	62,996
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	926,493	1,156,474	976,157
Business Type / Enterprises	25	510,364	4,686,528	588,786
Total ALL Expenditures	26	1,436,857	5,843,002	1,564,943
Transfers Out	27	10,000	268,496	89,798
Total ALL Expenditures/Transfers Out	28	1,446,857	6,111,498	1,654,741
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-20,281	-266,117	67,791
Beginning Fund Balance July 1	30	2,096,653	2,362,770	2,294,979
Ending Fund Balance June 30	31	2,076,372	2,096,653	2,362,770

