

NOTICE OF PUBLIC HEARING - CITY OF MECHANICSVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 06:30 PM **Meeting Location:** 100 E First Street & electronic zoom meeting

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofmechanicsville.net

City Telephone Number
 (563) 432-7756

	Current Year Certified Property Tax 2021 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	32,176,216	33,215,718	33,215,718	
Tax Levies:				
Regular General	260,627	260,627	269,048	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	45,680	45,680	45,500	
Support of Local Emer. Mgmt. Commission	4,584	4,584	4,870	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	34,260	34,260	34,887	
Other Employee Benefits	52,245	52,245	35,370	
Total Tax Levy	397,396	397,396	389,675	-1.94
Tax Rate	12.35061	11.96409	11.73164	

Explanation of significant increases in the budget:

Composition of employee family sizes and ages changes the cost of the employee benefits.

If applicable, the above notice also available online at:

www.cityofmechanicsville.net

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year